

2018 Current Fiscal Year Report: Advisory Committee on International Exchange Rate Policy

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1. Department or Agency

Department of the Treasury

2. Fiscal Year

2018

3. Committee or Subcommittee

Advisory Committee on International Exchange Rate Policy

3b. GSA Committee No.

2574

4. Is this New During Fiscal Year?

No

5. Current Charter

09/27/2016

6. Expected Renewal Date

09/27/2018

7. Expected Term Date

02/24/2018

8a. Was Terminated During Fiscal Year?

Yes

8b. Specific Termination Authority

19 U.S.C. 4421(c)(1)

8c. Actual Term Date

02/24/2018

9. Agency Recommendation for Next Fiscal Year

Terminate

10a. Legislation Req to Terminate?

No

10b. Legislation Pending?

Not Applicable

11. Establishment Authority

Statutory (Congress Created)

12. Specific Establishment Authority

19 U.S.C. 4422(a)(1)

13. Effective Date

02/24/2016

14. Committee Type

Continuing

14c. Presidential?

No

15. Description of Committee

Non Scientific Program Advisory Board

16a. Total Number of Reports

No Reports for this Fiscal Year

17a. Open Meetings and Dates

No Meetings

17b. Closed Meetings and Dates

0

17c. Partially Closed Meetings and Dates

0

Other Activities

0

17d. Total Meetings and Dates

0

Current FY Next FY

18a(1). Personnel Pmts to Non-Federal Members

\$0.00 \$0.00

18a(2). Personnel Pmts to Federal Members

\$0.00 \$0.00

18a(3). Personnel Pmts to Federal Staff

\$0.00 \$0.00

18a(4). Personnel Pmts to Non-Member Consultants

\$0.00 \$0.00

18b(1). Travel and Per Diem to Non-Federal Members

\$0.00 \$0.00

18b(2). Travel and Per Diem to Federal Members

\$0.00 \$0.00

18b(3). Travel and Per Diem to Federal Staff

\$0.00 \$0.00

18b(4). Travel and Per Diem to Non-member Consultants

\$0.00 \$0.00

18c. Other(rents,user charges, graphics, printing, mail, etc.)	\$0.00	\$0.00
18d. Total	\$0.00	\$0.00
19. Federal Staff Support Years (FTE)	0.00	0.00

20a. How does the Committee accomplish its purpose?

The Advisory Committee on International Exchange Rate Policy is responsible for advising the Secretary of the Treasury with respect to the impact of international exchange rates and financial policies on the economy of the United States. The Committee shall hold not fewer than two meetings each calendar year. The members of the Committee have not yet been appointed.

20b. How does the Committee balance its membership?

Pursuant to statute, the Committee shall be composed of nine members, as follows, none of whom shall be employees of the Federal Government: (A) Three members shall be appointed by the President pro tempore of the Senate, upon the recommendation of the chairmen and ranking members of the Committee on Banking, Housing, and Urban Affairs and the Committee on Finance of the Senate. (B) Three members shall be appointed by the Speaker of the House of Representatives, upon the recommendation of the chairmen and ranking members of the Committee on Financial Services and the Committee on Ways and Means of the House of Representatives. (C) Three members shall be appointed by the President. Members shall be selected on the basis of their objectivity and demonstrated expertise in finance, economics, or currency exchange.

20c. How frequent and relevant are the Committee Meetings?

The Committee shall hold not fewer than two meetings each calendar year.

20d. Why can't the advice or information this committee provides be obtained elsewhere?

The Committee is established pursuant to statute. 19 U.S.C. 4422(a)(1).

20e. Why is it necessary to close and/or partially closed committee meetings?

Not Applicable

21. Remarks

Not Applicable

Designated Federal Officer

Daniel Hall DFO

Narrative Description

The Advisory Committee on International Exchange Rate Policy was established by Title VII of the Trade Facilitation and Trade Enforcement Act of 2015 in order to advise the Secretary of the Treasury with respect to the impact of international exchange rates and financial policies on the economy of the United States. The Committee supports Treasury's efforts to monitor, evaluate, and report on the macroeconomic and currency exchange rate policies of the United States' major trading partners.

What are the most significant program outcomes associated with this committee?

Checked if Applies

- | | |
|---|-------------------------------------|
| Improvements to health or safety | <input type="checkbox"/> |
| Trust in government | <input type="checkbox"/> |
| Major policy changes | <input checked="" type="checkbox"/> |
| Advance in scientific research | <input type="checkbox"/> |
| Effective grant making | <input type="checkbox"/> |
| Improved service delivery | <input type="checkbox"/> |
| Increased customer satisfaction | <input type="checkbox"/> |
| Implementation of laws or regulatory requirements | <input checked="" type="checkbox"/> |
| Other | <input type="checkbox"/> |

Outcome Comments

Not Applicable

What are the cost savings associated with this committee?

Checked if Applies

- | | |
|----------------------------|-------------------------------------|
| None | <input type="checkbox"/> |
| Unable to Determine | <input checked="" type="checkbox"/> |
| Under \$100,000 | <input type="checkbox"/> |
| \$100,000 - \$500,000 | <input type="checkbox"/> |
| \$500,001 - \$1,000,000 | <input type="checkbox"/> |
| \$1,000,001 - \$5,000,000 | <input type="checkbox"/> |
| \$5,000,001 - \$10,000,000 | <input type="checkbox"/> |
| Over \$10,000,000 | <input type="checkbox"/> |
| Cost Savings Other | <input type="checkbox"/> |

Cost Savings Comments

Not Applicable

What is the approximate Number of recommendations produced by this committee for the life of the committee?

0

Number of Recommendations Comments

Not Applicable

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

0%

% of Recommendations Fully Implemented Comments

Not Applicable

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

0%

% of Recommendations Partially Implemented Comments

Not Applicable

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes ☐ No ☐ Not Applicable ☒

Agency Feedback Comments

Not Applicable

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

Reorganized Priorities	<input type="checkbox"/>
Reallocated resources	<input type="checkbox"/>
Issued new regulation	<input type="checkbox"/>
Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>
Other	<input type="checkbox"/>

Action Comments

Not Applicable

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

Not Applicable

How is access provided to the information for the Committee's documentation?

Checked if Applies

Contact DFO

☐

Online Agency Web Site

☐

Online Committee Web Site

☐

Online GSA FACA Web Site

☐

Publications

☐

Other

☐**Access Comments**

Not Applicable